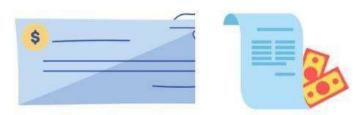


# Week - 14 DISHONOR OF CHEQUES



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### WHAT IS CHEQUE ?

## What is a cheque?



A "cheque" is a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand

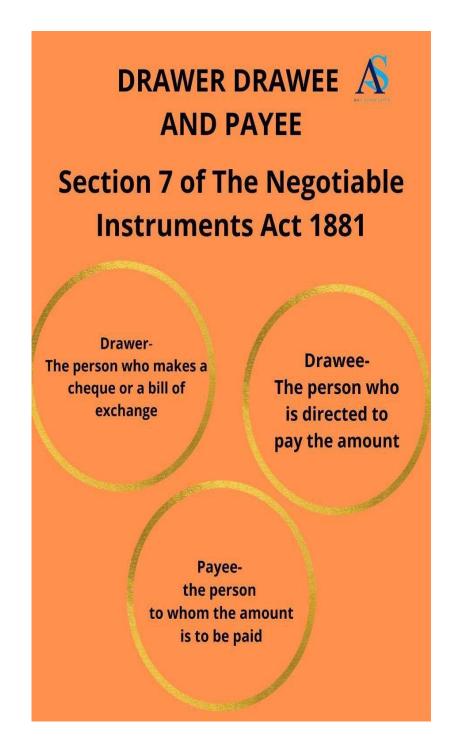
2[(a)]

"a cheque in the electronic form" means a cheque drawn in electronic form by using any computer resource and signed in a secure system with digital signature

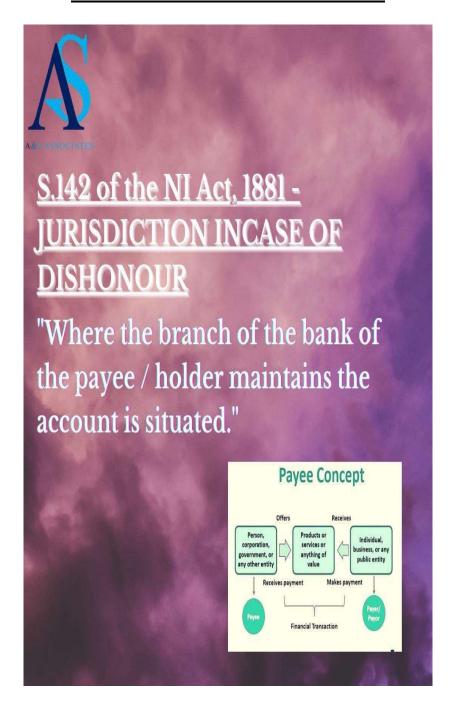
2[(b)]

"truncated cheque" means a cheque which is truncated during the course of a clearing cycle, , immediately on generation of an electronic image for transmission, substituting the further physical movement of the cheque in writing.

### **DRAWER, DRAWEE AND PAYEE**



#### **JURISDICTION IN CASE OF DISHONOUR**



SECTION 138 of NEGOTIABLE INSTRUMENTS ACT, 1881						
You tube Link: <a href="https://youtube.com/shorts/BCe-woK0PSY?feature=share">https://youtube.com/shorts/BCe-woK0PSY?feature=share</a>						